PAKISTAN SILK & RAYON MILLS ASSOCIATION

Room # 44,48 & 49 5th Floor Textile Plaza M.A.Jinnah Road Karachi.

REF: AGENDA/48-CENTRE/2012.2013 HEAD OFFICE

THE MEMBERS OF CENTRAL CIRCLE DATED 15.10.2012

Dear Sir(s)

Notice is hereby given that 57th General Body Meeting of this Association will be held at Association's Head Office Karachi on 30.10.2012 at 1.00 p.m. Following will be the items on the Agenda:-

- 1. To discuss the effects of Law and order situation in Site Industrial Area.
- 2. To discuss the effect of Load Sheding of Gas and Electric in Industrial Area

Thanking You,

PAKISTAN SILK & RAYON MILLS ASSOCIATION

Room # 44,48 & 49 5th Floor Textile Plaza M.A.Jinnah Road Karachi.

REF: ELECTION/CENTRE/2012-2013 HEAD OFFICE

THE MEMBERS OF CENTRAL CIRCLE

DATED:24-9-2013

MINUTES OF THE 57th CENTRAL ANNUAL GENERAL MEETING HELD ON 30.10.2012 AT 1.00 P.M AT KARACHI.

General Body Meeting (Central Circle) of Pakistan Silk & Rayon Mills Association was held on the 30.10.2012at 1.00 pm at Association Head Office Karachi

Mr. Nadeem Mazhar recited verses from Holy Quran and thereafter following business was Transacted:-

- 1. Mr. Chairman Shared about his meeting with SP Police site regarding Law and Order issue in the site industrial Area. He told to the members that Superintendent Police assure about excess patrolling in the Site Area especially in night to protect the night shift workers.
- 2. The Six members committee was constituted 3 corporate members and 3 associates members to meet with Managing Director KESSC to discuss about Load Shedding of electricity in Site Industrial Area.

There being no other item for discussion therefore the meeting ended with vote of thanks to the Chairman.

Thanking You,

KHAWAR RASHEED

Secretary

PAKISTAN SILK & RAYON MILLS ASSOCIATION

Room # 44,48 & 49 5th Floor Textile Plaza M.A.Jinnah Road Karachi.

REF: AGENDA/48-CENTRE/2012.2013 HEAD OFFICE

THE MEMBERS OF CENTRAL CIRCLE DATED 15.12.2012

Dear Sir(s)

Notice is hereby given that 58th General Body Meeting of this Association will be held at Association's Head Office Karachi on 31.12.2012 at 1.00 p.m. Following will be the items on the Agenda:-

01.To discuss about CLERIFICATION UNDER RULE ,297 OF DTRE RULES 02. Any other Item by the permission of the chairman.

Thanking You,

PAKISTAN SILK & RAYON MILLS ASSOCIATION

Room # 44,48 & 49 5th Floor Textile Plaza M.A.Jinnah Road Karachi.

REF: ELECTION/CENTRE/2012-2013 HEAD OFFICE

THE MEMBERS OF CENTRAL CIRCLE

DATED:31.12.2012

MINUTES OF THE 58th CENTRAL ANNUAL GENERAL MEETING HELD ON 31.12.2012 AT 1.00 P.M AT KARACHI.

HELD ON 31.12.2012 AT 1.00 I .WI AT KAKACIII.

General Body Meeting (Central Circle) of Pakistan Silk & Rayon Mills Association was held on the 31.12.2012 at 1.00 pm at Association Head Office Karachi

Mr. Nadeem Mazhar recited verses from Holy Quran and thereafter following business was Transacted:-

Most of The Exporter Members, who are mostly Manufacturers cum Exporters, and importing Raw Material under duty and tax Remission of for Export (DTRE Scheme) The members are confused while applying for DTRE approval under Rule 297 whether it is permitted to get some processing work from any other registered vendor for having DTRE facility or not. Moreover, we would like to your attention towards some other alarming issues that are creating hurdles in getting the DTRE approvals.

1. In clause 297 sub Clause (b) of Sub Chapter 7 of SRO 450/2002(DTRE Rules) under the head of SCOPE OF DTRE FACILITY it has been mentioned that:

The persons who make value-addition in the manufacture and export of goods in accordance with the prevalent value addition of the relevant industry but which shall not be less than 15%

1) Whether this approval is only available for the unit having the multiple stage facilities from manufacturing of yarn to the finished fabrics. Garments manufacturing as in the modern world it is difficult for a single unit or small or medium size unit to have such a vast facility under one roof.

PAKISTAN SILK & RAYON MILLS ASSOCIATION

Room # 44,48 & 49 5th Floor Textile Plaza M.A.Jinnah Road Karachi.

2)This fact also need clarification that if exporter holds weaving unit and not dying and printing unit and gets the cloth dyed printed from any sales tax registered vendor is allowed to avail DTRE facility. our members make more than 20% to 60% value addition to the raw material any very negligible amount of input is outsourced which is very common all over the world whereas the minimum required value addition of having DTRE facility is 15%.

The chairman has taken serious note on this anomaly and assure to the members that the high profile meeting will be initiated with Member FBR to solve this issue.

Being no other item for discussion therefore the meeting ended with vote of thanks to the Chairman.

Thanking You,

PAKISTAN SILK & RAYON MILLS ASSOCIATION

Room # 44,48 & 49 5th Floor Textile Plaza M.A.Jinnah Road Karachi.

REF: AGENDA/48-CENTRE/2012-2013 HEAD OFFICE

THE MEMBERS OF CENTRAL CIRCLE DATED 15.3.2013

Dear Sir(s)

Notice is hereby given that 59th General Body Meeting of this Association will be held at Association's Head Office Karachi on 31.12.2012 at 1.00 p.m. Following will be the items on the Agenda:-

01.To discuss about recommendation for the forthcoming Budget 2013-2014 02. Any other Item by the permission of the chairman.

Thanking You,

PAKISTAN SILK & RAYON MILLS ASSOCIATION

Room # 44,48 & 49 5th Floor Textile Plaza M.A.Jinnah Road Karachi.

REF: ELECTION/CENTRE/2012-2013 HEAD OFFICE

THE MEMBERS OF CENTRAL CIRCLE

DATED:31.03.2013

MINUTES OF THE 59th CENTRAL ANNUAL GENERAL MEETING HELD ON 31.3.2013 AT 1.00 P.M AT KARACHI.

General Body Meeting (Central Circle) of Pakistan Silk & Rayon Mills Association was held on the 31.03.2013 at 1.00 pm at Association Head Office Karachi

Mr. Nadeem Mazhar recited verses from Holy Quran and thereafter following business was Transacted:-

Members discussed about the hindrance fasces by them in on line feeding of Monthly with holding tax returns on e-portal of FBR.

It was suggested that letter should be written to member FBR and asking them to allow manual filing of with tax return and efiling should not be make mandatory.

Being no other item for discussion therefore the meeting ended with vote of thanks to the Chairman.

Thanking You,

PAKISTAN SILK & RAYON MILLS ASSOCIATION Room # 44,48 & 49 5th Floor Textile Plaza M.A.Jinnah Road Karachi.

REF: AGENDA/48-CENTRE/2013-2014 **HEAD OFFICE**

THE MEMBERS OF CENTRAL CIRCLE DATED 15.06.2013

Dear Sir(s)

Notice is hereby given that 60^{th} General Body Meeting of this Association will be held at Association's Head Office Karachi on 30.6.2013 at 1.00 p.m. Following will be the items on the Agenda:-

01.To discuss about sales tax refund rules

02. Any other Item by the permission of the chairman.

Thanking You,

PAKISTAN SILK & RAYON MILLS ASSOCIATION

Room # 44,48 & 49 5th Floor Textile Plaza M.A.Jinnah Road Karachi.

REF: ELECTION/CENTRE/2012-2013 HEAD OFFICE

THE MEMBERS OF CENTRAL CIRCLE

DATED:30.6.2013

MINUTES OF THE 60th CENTRAL ANNUAL GENERAL MEETING HELD ON 30.6.2013 AT 1.00 P.M AT KARACHI.

General Body Meeting (Central Circle) of Pakistan Silk & Rayon Mills Association was held on the 30.6.2013 at 1.00 pm at Association Head Office Karachi

Mr. Nadeem Mazhar recited verses from Holy Quran and thereafter following business was Transacted:-

Members discussed about the sales tax refund rules issue was clause 33 of said rules states that refund to the claimants shall be paid to the extent of the input tax paid on purchase of imports that are acutely consumed in the manufacture of goods which have been exported or supplied at the rate of zero percent

It was discussed that it is very cumbersome to record and proof the extent of input goods consumed in the manufacture goods exported or supplied at zero rates

It was decided that proposal should be written to FBR that requirement under clause 33 of above rules be done away with Being no other item for discussion therefore the meeting ended with vote of thanks to the Chairman.

Thanking You,